



MEDIA RELEASE

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Innovascreen launches new website

HALIFAX, NOVA SCOTIA, CANADA – February 1th, 2010 -- Innovascreen announces today the launch of a new website as the first step in a re-development of corporate strategy.

“Innovascreen has shifted from a service company to an innovation driven, product development organization with two powerful platforms under development,” said Dr. John Lewis, President and CEO. “This website is the first step to communicate that new strategy.”

While the service model, integral to the success of the organization to this point, still exists, Innovascreen has focused efforts on internal, proprietary development of therapeutic opportunities utilizing the ASET and Fusogenix Platforms. Once preclinical proof of concept has been demonstrated, Innovascreen will identify interested parties for partnering discussions.

“We will use the website as a launching point for partnering efforts aimed at ensuring the success of both the ASET and Fusogenix platform,” added Jeff Skinner, Director, Business Development. “Innovascreen is an ideal partner for organizations with discovery stage compounds under development. The new website better reflects that message and goal.”

The website carries several examples of the dynamic imagery that Innovascreen can generate using its advanced *in vivo* imaging platform as well as a wealth of information regarding its capabilities.

About Innovascreen

With two innovative platform technologies, Innovascreen is an ideal partner for an organization involved in early stage preclinical development of therapeutic candidates. The Avian System for Evaluating Therapeutics (ASET) Platform allows our clients and partners to screen compound libraries and validates lead candidates for further investment, faster, better and cheaper than other available options. Fusogenix is an advanced drug delivery platform with a unique mechanism of action that offers the chance to improve systemic delivery of therapeutic cargos. Innovascreen is a privately held company, headquartered in Nova Scotia, Canada. For more information, please visit www.innovascreen.com



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